

Agenda

- Current Situation
- Digital Retailing Best Practices
- Dealer Examples
- Q&A





Current Situation











Current Situation

- Shoppers are social distancing
- More time is being spent online
- Consumers still want to buy cars
- Leverage Digital Retailing to engage them















Digital Retailing **Best Practices**











#1: Set up a process to go digital as much as possible

- Enable a digital shopping experience across channels
- Establish a process and clear guidelines
- Create roles and responsibilities
- Provide a transparent digital F&I experience
- Offer flexibility











#2: Build rapport with shoppers digitally

- Start a dialogue
- Be transparent
- Acknowledge online steps consumers have completed
- Review online behavior
- Personalize communication
- Be ready to counter-offer













#3: Leverage your systems and data to give you insights

- Leverage systems integration
- CRM processes are key
- Take advantage of Al
- Focus on the best leads













#4: Promote your virtual doors and pro-actively reach out

- What steps can be done from home
- Market it, market it and market it some more
- Keep them informed about changes
- Use Video













#5: Rely on your Performance Manager

- Get the most out of your investment
- Leverage their dedicated expertise
- Tips on how to adapt to the current environment















Dealer Examples



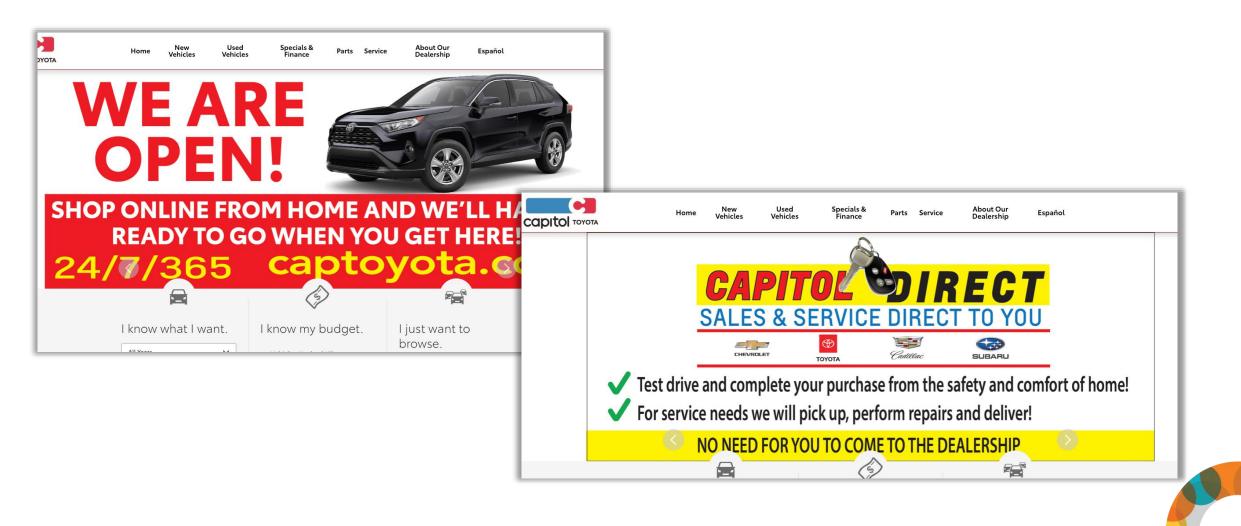








Addressing the current environment example





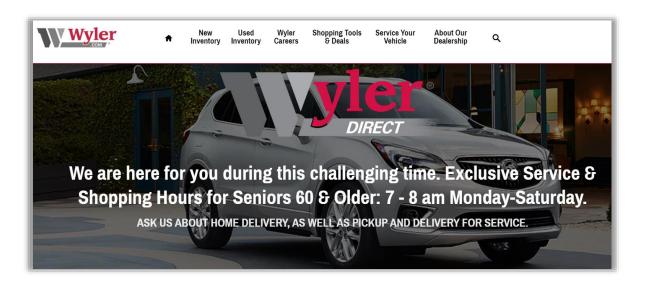








Addressing the current environment example







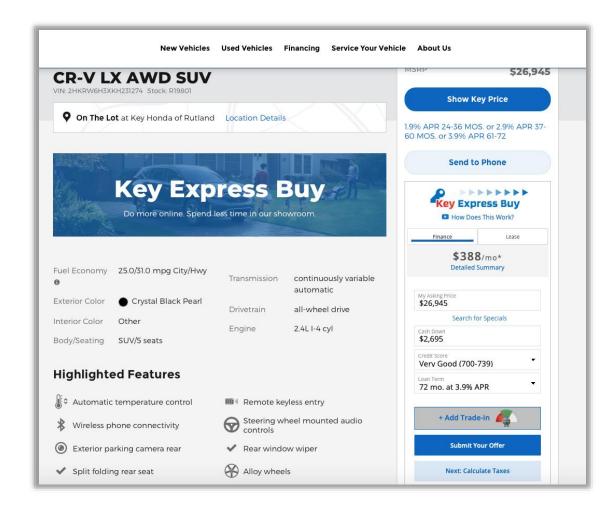


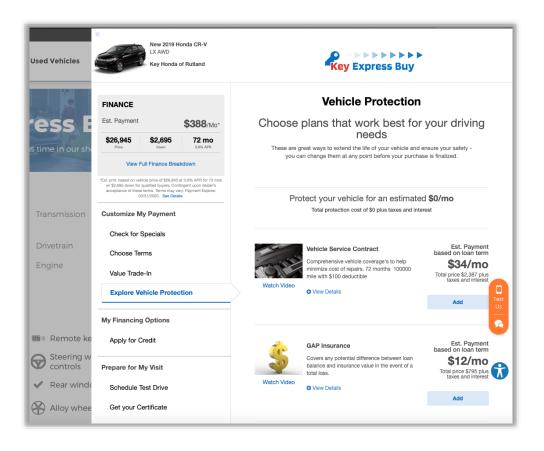






Digital Retailing with available vehicle protection options















Auto response example

Dear John,

As a part of our dealership ongoing commitment to the health, safety and well-being of our customers, employees and community, I would like to share the precautionary measures we are taking to address COVID-19 in our dealership.

While we remain open for business, we are closely monitoring the evolving situation and are following local, state and federal guidelines and health recommendations. We are implementing increased sanitary precautions in our sales and service departments and common areas.

For customers who are more comfortable shopping from home, we offer a variety of Digital Retailing tools on our website:

Value Your Trade

Apply For Financing

Structure Your Payment

Additionally, we are offering a delivery option for customers who would like to complete their purchase off site. Please contact us directly if you would like more information on this option.

For customers needing special consideration for service, please schedule with one of our advisors. As the situation evolves, we will post updates on our website and social channels. Please follow us on Instagram, Facebook or visit our website.

Thank you for being a valued customer











Personalized deal response example

Email - Custom Offer/Counteroffer Response Example

Dear Customer,

Thank you for using our new Express Buy Program at Downtown Honda! We have r your offer with next steps below. Our goal is to ensure your buying experience is fa frictionless and with as few contact points as you prefer; including delivering the vel your home or office. In today's new normal, you'll be happy to know that we are re conduct business in a whole new way that is safe and easy for everyone.

To review, <u>your offer</u> on the 2020 Honda CRV, stock# R19801 is: \$24,500.00 – selling price

\$2000 total down, 72 mos, \$391/mo. @ 3.9% APR (very good credit)

Trade-In: 2015 Chevy Suburban - 89,851 miles – payoff \$23,000 (ACV \$23,454)

Great news - we are very close to a deal! Below are two counteroffers to consider:

 \$25,300 – selling price \$2500 total down, 72 mosl, \$398/mo. @ 3.9% APR (very good credit) Trade-In: same as above if trade is as described

-or-

- \$25,300 selling price
- \$2000 total down, 72 mos, \$406/mo. @ 3.9% APR (very good credit)
 Trade-In: same as above if trade is as described

Next stens

- 1. Reply back with your selection (1 or 2) of the counteroffers above, and/or ar
- 2. Include photos of your trade-in, at least 12 photos of exterior, interior, any damage
- 3. Use your emailed view deal link and review "explore vehicle protection" to save time
- 4. Use your emailed view deal link and choose "apply for credit" to save even more time
- 5. Your deal link can be found HERE too!

Call me anytime throughout the process and I'll walk you through any of the above

John P Salesperson Internet Sales Manager 404-555-1245

johnpsalesperson@downtownhonda.com

Dear Customer,

Thank you for using our new Express Buy Program at Downtown Honda! We have received your offer with next steps below. Our goal is to ensure your buying experience is fast, frictionless and with as few contact points as you prefer; including delivering the vehicle right to your home or office. In today's new normal, you'll be happy to know that we are ready to conduct business in a whole new way that is safe and easy for everyone.

To review, your offer on the 2020 Honda CRV, stock# R19801 is:

\$24,500.00 - selling price

\$2000 total down, 72 mos, \$391/mo. @ 3.9% APR (very good credit)

Trade-In: 2015 Chevy Suburban - 89,851 miles - payoff \$23,000 (ACV \$23,454)





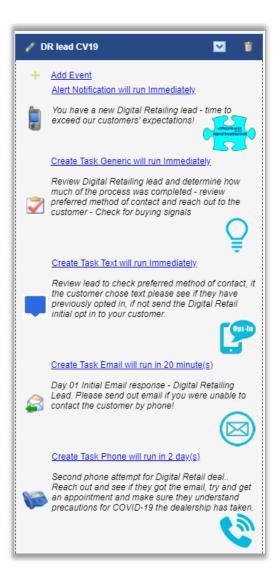








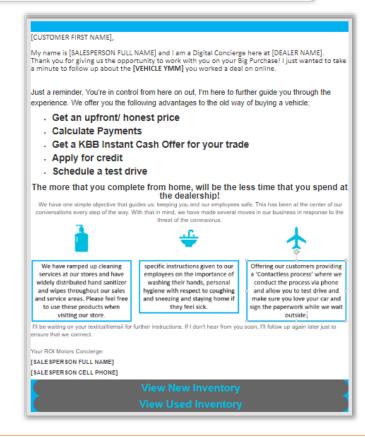
CRM Processes example



Send Email will run Immediately



Auto response from Dealer Principle introducing new lead to Digital Retailing platform, optional at home delivery and covid-19 measures taken by dealership.



[CUSTOMER FIRST NAME].

Thanks for your interest in the [VEHICLE YMM] and for supporting us during these trying times, my name is [DEALER PRINCIPAL FULL NAME] and your business means the world to me and all of the employees here at [DEALER NAME]. There's a lot going on right now in the world but as we all know, we still have responsibilities. Getting from A to B will always be a part of our everyday lives so to help make sure our customers transportation needs aren't interrupted we have launched a new way to shop and buy your next vehicle.

To purchase your next vehicle online

Choose your vehicle:

Choose from our inventory of new and pre-owned vehicles and find the perfect vehicle for your lifestyle
and budget.

Customize your buying options:

Build your vehicle with options, then select from various payments.

Take Delivery & Be Happy

· Take delivery at the dealership or have it delivered directly to you!

We have one simple objective that guides us: keeping you and our employees safe. This has been at the center of our conversations every step of the way. With that in mind, we have made several moves in our business in response to the





We have ramped up cleaning services at our stores and have widely distributed hand sanitizer and wipes throughout our sales and service areas. Please feel free to use these products when visiting our store. specific instructions given to our employees on the importance of washing their hands, personal hygiene with respect to coughing and sneezing and staying home if they feel sick. Offering our customers providing a 'Contactless process' where we conduct the process via phone and allow you to test drive and make sure you love your car and sign the paperwork while we wait outside.

Now I know you may have some questions, so please feel free to reach out to me directly or visit [DEALER WEBSITE] and check it out for yourself.

Thanks for your patronage,

[DEALER PRINCIPAL SIGNATURE]













Key Takeaways

- Differentiate your dealership with a clear digital process
- Enable your virtual staff to engage and close deals online
- Take advantage of your systems for personalization and time savings
- Partner with your performance manager for maximum success















Q & A











